should be issued by banks only by debit to customers' account and not against cash payment. Similarly, such payments for Rs. 50,000 and above are to be made through banking channels and not in cash.

(b) and (c) RBI has informed that no case of non-implementation of the directive has been reported so far.

217 Textile

Increase in REP for Garment Exports

2482. SHRIMATI BASAVARAJESWARI : Will the Minister of TEXTILES be pleased to state :

(a) whether the Union Government have received any representation from the Garment Exporters Association regarding the increase in REP for garment exports; and

(b) if so, the reaction of the Government thereto ?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT) (a) and (b) Government have received representations from sections of Garment export Trade for higher REP. Government have noted the suggestions.

217

Increase in quantity of Gold Coins and Bullion

2483. SHRI BHAGWAN SHANKAR RAWAT
SHRIMATI MAHENDRA KUMARI
SHRI MAHESH KUMAR KANODIA } ,

Will the Minister of FINANCE be pleased to state :

(a) Whether the gold coins and bullion held by the country have increased during the years 1988-89 and 1989-90; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) Yes, Sir.

(b) Gold coins and bullion held by the Reserve Bank of India increased by 7·574 MT during 1989-90, while there was no increase during 1988-89. Gold coins and bullion held in Government account increased by 4·10 MT during 1988-89 and by 1.392 MT during 1989-90. There are no estimates of the total quantity or increases thereof in the gold coins and bullion held by private parties/institutions in the country.

218 Uttar Pradesh

[*Translation*]

Opening of Zonal Office of Bank of Baroda at Bareilly

2484. SHRI SANTOSH KUMAR GANGWAR : Will the Minister of FINANCE be pleased to state :

(a) whether the Government have received any requests to open a zonal office of the Bank of Baroda at Bareilly (U.P.); and

(b) if so, the time by which the zonal office is likely to be opened?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) NO such request appears to have been received.

(b) Does not arise.

218

Shortage of Foreign Exchange

2485. SHRI MADAN LAL KHURANA : Will the Minister of FINANCE be pleased to state :

(a) Whether the attention of Government has been drawn to the news items captioned "PSUs fear stoppage of foreign supplies due to forex crunch" appearing in the Indian Express of July 1, 1991;

(b) if so, what are the difficulties being faced by the public sector undertakings due to shortage of foreign exchange; and

(c) the steps being taken by the Government to remove these difficulties?